

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:

SB 209

Version:

CS

Author:

Sen. Bergstrom

Date:

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Fiscal Analysis

SB 209 modifies the data enterprises receiving funds from the Seed Capital Revolving Fund to include the growth rate of employment, wages, revenues, and a provided measure of profitability reported consistently among the enterprises. The CS authorizes OCAST to provide an exception to the commitment for certain circumstances that make the providing of data not feasible. Taken together with SB 208, SB 214, and SB 396, OCAST has determined that the best way to complete the tasks legislated in the bills would be to hire a new employee who could make these reports and any other data needed to support the outcomes or results their entire position. As such, the total fiscal impact for the combined bills would be:

\$90,000 salary for FTE (low end)

\$18,000 for benefits

\$5000 for space, equipment, software and survey supplies.

Total cost: \$113,000.

FY'24 Impact: See comments

Full Year Impact: See comments

Prepared by: Oklahoma Center for the Advancement of Science and Technology